

IDI TRANS REGIONAL PROGRAMME IN PUBLIC DEBT AUDIT -

*Strengthening public sector oversight and
audit of sovereign lending and borrowing
frameworks*

*INTOSAI Working Group on Public Debt
Annual Meeting,
27-29 May, 2013
Santiago, Chile*

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Presentation plan

- Background
- Cooperation Partners
- Programme Objective
- Implementation Strategy
- Participating SAIs
- Expected outputs and outcomes
- Key Activities in 2013



Background

- Global debt crises in recent years
- Responses vary to sovereign financial distress
- One of the policy responses – a set of governance guidelines by the UNCTAD: Principles of Responsible Sovereign Lending and Borrowing
- SAIs role in strengthening fiscal prudence and accountability
- IDI-WGPD past efforts in developing guidance on public debt auditing



Cooperation Partners

- Working Group on Public Debt
- United Nations Conference on Trade and Development (UNCTAD)
- United Nations Institute for Training and Research (UNITAR)
- *Programme is funded through grant provided by the Ministry of Foreign Affairs , Norway*



Programme Objective

To strengthen the professional and institutional capacity of participating SAIs in conducting in-depth and effective audit of lending and borrowing frameworks, which in turn would result in influencing better managed sovereign lending and borrowing practices



Programme Implementation Strategy

2013- 2014

PHASE I

Advocacy and programme agreements
Gap Assessment
Product developments-based on ISSAIs and UN Principles
Preparation of E-blended solutions

PHASE I

Dissemination of guidance
Audit Planning
Pilot Audits

PHASE II

Review of Audit results
Training of public debt regional champions
Modification of IDI-WGPD
Guidance on public debt; inputs to update of ISSAIs

Exit Strategy and Sustainability of Programme Outcomes

2016

Established community of practice
Publication of compendium of global audit findings
Programme Evaluation

Programme is offered in English and Spanish



Participating SAIs

- SAIs from English and Spanish speaking regions
- From countries whose governments have endorsed the UN Principles , OR, are considering endorsement
- SAIs desiring strengthening their audit skills and capacity in this area



Resources

- Programme Funding- through Ministry of Finance, Norway
- Human Resources- UNCTAD/World Bank public debt experts, audit experts from WGPD/SAs, training specialists
- E-learning solutions- UNITAR
- Programme Management- IDI
- Cost sharing basis participation from non-DAC country SAs



Expected Outcomes

- Intermediate Outcomes (Programme level)
 - Participating SAIs complete pilot audits
 - Update and widespread use of IDI/WGPD Guidance by SAIs in implementing their audits
 - Update of ISSAIs
- Higher Level Outcomes (SAI level)
 - Audit contributing to better governance of debt contracting practices by governments through use of UN principles
 - Strengthened audit capacity
 - Greater acceptance of audit recommendations



Key activities in 2013

- Stakeholder planning meeting: June 2013
- Global Conference: June 2013
- Gap Assessment Tool: June-July 2013
- Online survey: August 2013
- Development of E-blended solutions for dissemination of guidance: October 2013



Questions

THANK YOU

